

BlackBerry to Acquire Cylance

Creating the Leading End-to-End Endpoint Security Platform

November 16, 2018

Forward-looking statements

Forward-looking statements in this news release are made pursuant to the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When used herein, words such as "expect", "anticipate", "estimate", "may", "will", "should", "intend", "believe", and similar expressions, are intended to identify forward-looking statements. These forward-looking statements include statements relating to the proposed acquisition of Cylance and expectations regarding the timing and benefits thereof. Forward-looking statements are based on estimates and assumptions made by BlackBerry Limited in light of its experience and its perception of historical trends, current conditions and expected future developments, as well as other factors that BlackBerry believes are appropriate in the circumstances. Many factors could cause BlackBerry's actual results, performance or achievements to differ materially from those expressed or implied by the forward-looking statements, including the risk that BlackBerry may be unable to obtain regulatory approvals required for the proposed acquisition or may be unable to obtain those approvals on favorable terms; the risk that the required regulatory approvals may delay the proposed acquisition; the risk that a condition to the closing of the proposed acquisition may not be satisfied or the acquisition agreement may be terminated prior to closing; risks associated with the integration of the Cylance business; and those risks described in the "Risk Factors" section of BlackBerry's Annual Information Form, which is included in its Annual Report on Form 40-F (copies of which filings may be obtained at www.sedar.com or www.sec.gov). These factors should be considered carefully, and readers should not place undue reliance on BlackBerry's forward-looking statements. BlackBerry has no intention and undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

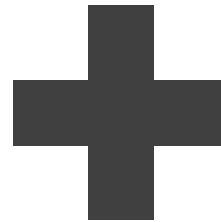
Fortifying the Leading EoT Secure Communication Platform

BlackBerry



End-to-end mobility solutions
that are secure, trusted, and act
as the foundation for the
Enterprise of Things

CYLANCE

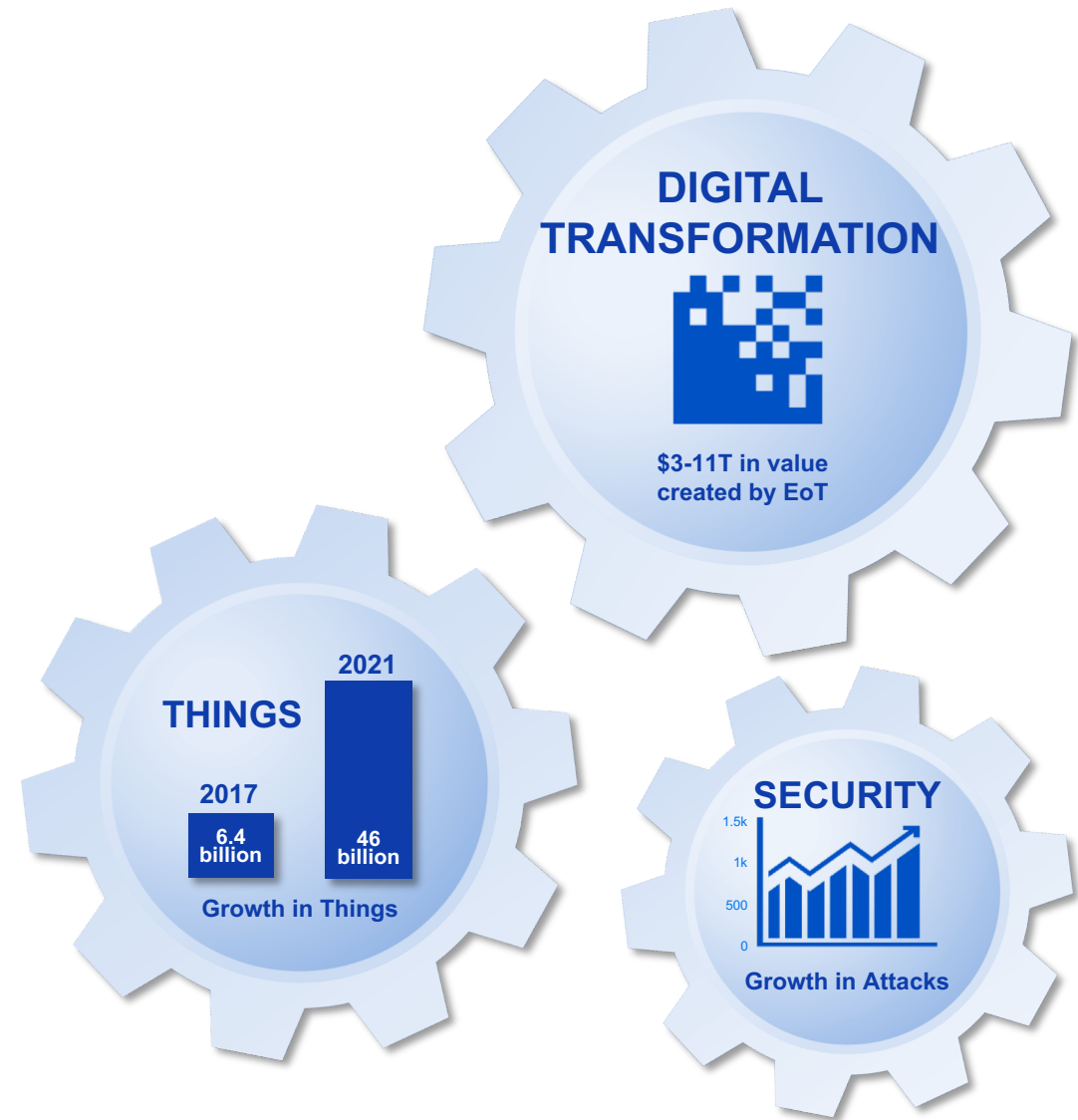


Leading next-gen AI-based
cybersecurity platform that
changes how organizations
approach endpoint security

SECURING THE ENTERPRISE OF THINGS

This Transaction Accelerates the Realization of Our EoT Vision

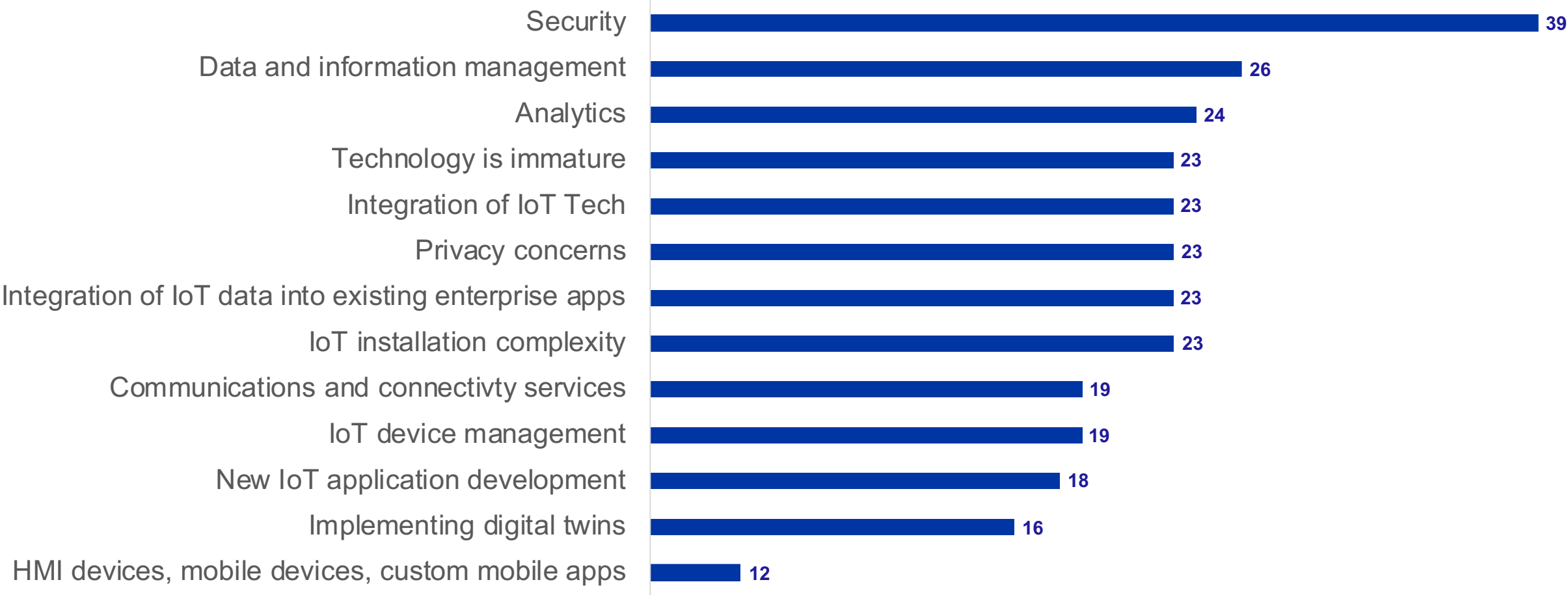
EoT enables digital transformation using hyperconnected “things” that are highly secure



Source: McKinsey & Company, Gartner, Ericsson Mobility Report, 2016 Verizon Data Breach Investigations Report

BlackBerry is Addressing the #1 Technical Barrier to EoT

Security is the #1 technical barrier to EoT success

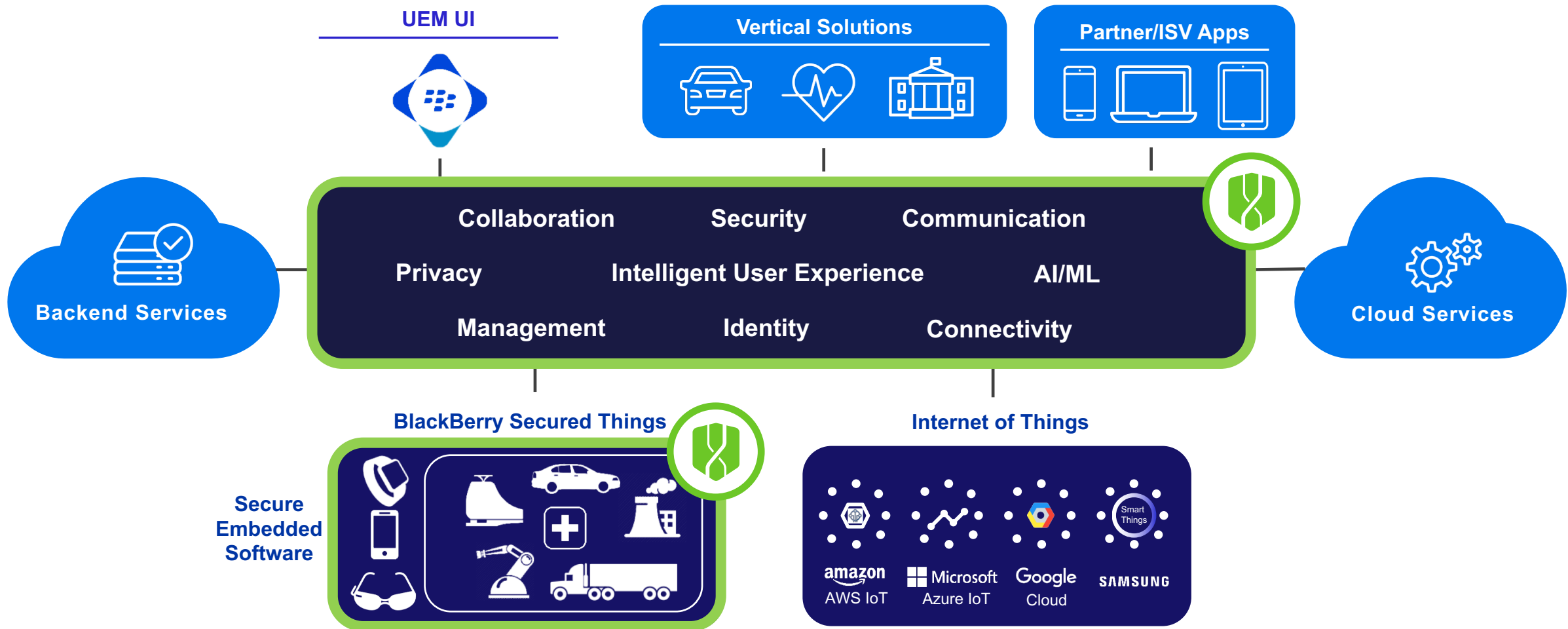


Source: Gartner 2018



BlackBerry Spark

Technology from **Cylance** will be leveraged in critical areas of our Spark Platform



What Cylance Brings to BlackBerry

- Cylance's unique AI solution predicts and protects against known and unknown threats and has been deployed for 3,500+ active subscription customers and in over 15 million endpoints
- Identifies threats and analyzes them before they appear – on average 25 months in advance⁽¹⁾
- Named a "Visionary" in Gartner's 2017 and 2018 Magic Quadrants for Endpoint Protection Platforms

Selected Customer Examples:



Note: (1) Source: SE Labs

Secure, Trusted, and Private Endpoints and Data

Combination will bolster BlackBerry's leading position in securing the EoT

- Will complete BlackBerry's Spark vision with coveted AI and next-gen endpoint cybersecurity talent and capabilities
- End-to-end endpoint cybersecurity platform vision that will protect all types of endpoints from the chip to the edge across the security lifecycle
- Will add world-class technical team of 300+ software engineers and data scientists and ~100 patents in cybersecurity and machine learning⁽¹⁾
- Will expand BlackBerry's TAM into \$11B+ high-growth cybersecurity endpoint market⁽²⁾
- Efficient and complementary GTM channel across multiple industry verticals and enterprise sizes
- Will accelerate previously disclosed strategy to be the leader in secure endpoint communications across the EoT

Notes: (1) Includes both granted and pending. (2) Source: IDC

Endpoint Security for the Enterprise of Things

Transaction Highlights:

Transaction Details

- \$1.4 billion cash transaction, plus unvested employee incentive compensation
- BlackBerry maintains healthy balance sheet position

Management & Governance

- Cylance will operate as an independent business unit within BlackBerry
- Stuart McClure will continue to lead Cylance, reporting to John Chen

Expected Closing

- Subject to approval by Cylance's shareholders, regulatory approvals, and the satisfaction of customary closing conditions
- Expected to close prior to the end of BlackBerry's current fiscal year (Feb. 2019)

Thank You